St. Mary Magdalen Catholic School

Passionately Catholic, Academically Excellent

Overview - Tuition & Financial Responsibilities- Academic Year 2025-26

The estimated annual cost to operate the school for the 2025-26 school year is \$3,306,000. Tuition income represents approximately 80% of the operating expenses. Donations made directly to the school provide further support. Campaigns such as the Annual School Fund, Parish Stewardship Appeal, and gifts in memory of a loved one have markedly impacted our school's sustainability. The remaining losses in operating the school, typically between \$300,000 and \$475,000, are subsidized by parishioners through their donations to the church. This subsidy is provided to each student as a reduction in the actual tuition cost. For the successful planning of the school, our families must commit to prompt tuition payments and parish donations.

Tuition 2025-2026	Contributing Families with Sibling in Grades 1-8	Contributing Familieswith no Sibling in Grades 1-8
Pre-K 3	\$8,880	\$9,880
Pre-K 4	\$8,165	\$8,665
Kindergarten	\$6,745	\$7,245
Grades 1-8, First Child	\$6,560	
Grades 1-8, Second Child	\$5,530	
Grades 1-8, Third Child	\$4,690	
Grades 1-8, Additional Children	No Cost	

Contributing Families

Contributing families regularly practice their faith by participating in our church family and contribute a minimum of \$25 weekly in the church offertory (\$1,300 annual minimum). Your parish donation may be tax deductible and assists the parish in meeting the average subsidy to support the school. **To be considered current during the registration process, we require that at least one-half of the \$1,300 donation be made to the church by December 31, 2025.** Our period for review of your donation minimum aligns with our fiscal year, July 1 to June 30.

Non-Catholic Families

Non-Catholic families do not participate in our church family and do not contribute to the church offering. Tuition for non-Catholic students is \$8,970 for each student in Grades 1-8

FACTS

Each school family is required to maintain an account in the FACTS Student Information and Tuition Management System. Please review your account to ensure proper banking information and tuition payment plan selection.

Early Withdrawal

Families withdrawing from the school will receive a refund of tuition amounts paid in advance less two (2) months, prorated assessment per child.

Financial Assistance

It is essential that all families have every opportunity to have their children attend our award winning school. Currently, we offer two financial assistance grant programs: BLOCS and the St. Mary Magdalen Scholarship Fund. All inquiries and information gathered in this process are strictly confidential.

- 1. To be considered for both types of assistance, applicants must apply through the FACTS Management website: online.factsmgt.com/aid. The school's parent portal also posts a live link to the application.
- 2. Qualification to receive consideration for the BLOCS scholarship is as follows (using your 2023 or 2024 tax return of adjusted gross income):

Families with one dependent – income less than \$132,123 Families with two dependents – income less than \$151,898 Families with three dependents – income less than \$171,673 For larger families add \$19,755 per additional dependent to the above total income.

- 3. All applications must be made online via FACTS.
- 4. 2023 or 2024 tax returns will need to be uploaded to the application.
- 5. March 30, 2025, is the deadline to apply to FACTS.
- 6. Applicants to the BLOCS program who exceed the income limits noted above will be considered for the St. Mary Magdalen Scholarship Fund. This fund is more holistic and is not restricted to annual income maximums. It also considers other factors, such as work status and extraordinary family expenses, in the decisions. Requests for assistance with this fund should be directed to SF@stmarymagdalen.net.
- 7. Grants are not guaranteed each year. An application must be submitted for each year.
- 8. Questions about the assistance application process should be directed to FACT at 1866-315-9292.
- 9. Thank you for entrusting your child to St. Mary Magdalen Catholic School and partnering with us in their education and faith formation.

St. Mary Magdalen SMM Tuition Policy School Year 2025-26 Addendum

<u>Contributing Families with Multiple Children in PK and K</u> <u>and No Sibling in Grades 1-8</u>

It is recognized these families will have two or more additional tuition charges, with no multi-child discount, like that provided to families in Grades 1-8. For these families, the amount of additional tuition for the younger child (or children) will be converted to a "Grade 1" tuition credit when the younger child enters first grade at SMM.

Example 1

As reflected in the 2025-26 tuition schedule, a family with one PK3 child and one PK4 (or one K child) will pay an additional total of \$1500 for the 2025-26 school year. The PK3 child will have a \$1000 credit to be applied against tuition when the child enters SMM Grade 1.

Example 2

As reflected in the 2025-26 tuition schedule, a family with one PK3 child and two K children will pay an additional total of \$2000 for the 2025-26 school year. The PK3 child will have a \$1000 credit and the younger K child will have a \$500 credit to be applied against tuition when the child enters SMM Grade 1.

We thank you for your support of SMM School.

We remind you of the availability of financial aid and encourage you to apply if assistance is needed.